

Press Release

Warburg Bank to Cooperate with Major Polish Bank PKO on Equity Research

- **Bank PKO to distribute Hamburg-based private bank's research products to clients in Poland, the Czech Republic, and Hungary with immediate effect**
- **Cooperation enhances German small- and mid-cap companies' opportunities to broaden their investor base**

Hamburg, February 18, 2020 – Poland's largest bank PKO Bank Polski, is to offer private bank M.M.Warburg & CO's research products to its clients in Poland, the Czech Republic, and Hungary. The two institutions have agreed to a distribution partnership to this effect. The move gives investors in the countries in question access to high-quality research on a broad investment universe of German companies. Warburg Research covers more than 200 German small- and mid-cap stocks, making it the market leader in this segment.

“This gives listed German small- and mid-cap companies looking for a broader investor base an additional opportunity to raise their profile, as well as increasing the regional reach of our research products,” said Matthias Rode, Head of Equities at Warburg Bank. *“This is the first of a number of steps we have planned to significantly increase our regional scope in the coming months.”*

“Polish mutual funds as well as recently created Employee Capital Plans seek to invest an increasing amount of their assets outside Poland. Access to a broad equity research product covering German mid-caps will enhance their knowledge, improve the investment process and will enable them to diversify their portfolios,” said Artur Iwanski, Head of Equities at PKO Securities.

PKO Bank Polski is one of Central and Eastern Europe's leading financial institutions with more than EUR 80 billion in total assets. Founded in 1919, the bank is headquartered in Warsaw. The PKO Bank Polski Group now employs more than 25,000 people.

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