



M. M. WARBURG & CO
1798

Press release

M.M.Warburg & CO Successfully Placed Continental AG Shares at EUR 60.00 per Share

Hamburg, March 28, 2011

M.M.Warburg & CO has successfully completed the placement, as announced yesterday, of 14,839,598 shares of Continental AG, equivalent to 7.4 % of Continental AG's share capital.

The shares were offered for purchase by way of an accelerated bookbuilding to qualified investors in Germany, the rest of Europe as well as in the United States, and they were placed at a price of EUR 60.00 per share. Delivery of the shares against payment of the placement price is scheduled for 30 March 2011.

In addition and as announced yesterday, M.M.Warburg & CO has sold 7.7 million shares of Continental AG to Schaeffler Group. Following these transactions, M.M.Warburg & CO's shareholding in Continental will be reduced from 16.5% to 5.2 %.

For further enquiries please contact:

Martin Wehrle
Director Corporate Communications
M.M.Warburg & CO
Tel.: +49 40 3282-2263
Email: presse@mmwarburg.com