



M. M. WARBURG & CO
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Press release

Warburg Group acquires majority in Private Client Partners AG, a Swiss family office bank

Hamburg, May 17, 2010

The M.M.Warburg & CO Gruppe (GmbH & Co.) KGaA has acquired an 80 percent stake in the Zurich-based bank. Andreas Bodenmann, founding shareholder and chief executive officer, continues to hold a stake of 20% in the share capital. It is planned that the Warburg Group can acquire this stake at a later date.

As a family office, Private Client Partners AG offers long-term, integrated solutions in the fields of asset management as well as the structuring and controlling of assets. Typical customers are private investors in Switzerland with a need for comprehensive and personal consultation services. Founded in 2002, the family office bank has grown consistently ever since and has always achieved good returns.

The Supervisory Board and the Management of Private Client Partners AG will continue the bank's successful work independently and in a proven manner.

This acquisition is a reasonable addition to M.M.Warburg & CO's family office. The Warburg Group has been offering family office services since as early as 1998 and has bundled these services at its subsidiary Marcard, Stein & Co (Hamburg).

M.M.Warburg & CO

M.M.Warburg & CO is one of the large and independent private banks in Germany and is available to private customers, corporate clients and institutional investors in the core business segments of private banking, asset management and investment banking.

M.M.WARBURG & CO KOMMANDITGESELLSCHAFT AUF AKTIEN

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The Warburg Banking Group, which is active in the field of financial services, belongs to the holding company „M.M.Warburg & CO Gruppe (GmbH & Co.) KGaA“. The Warburg Banking Group consists of M.M.Warburg & CO, which is active both operatively and as an intermediate holding, and its subsidiaries Bankhaus Hallbaum, Bankhaus L bbecke, Bankhaus Plump, Marcard, Stein & Co, Warburg Hypothekenbank, Warburg Invest, M.M.Warburg & CO Luxembourg and M.M.Warburg Bank Switzerland.

The Banking Group is represented in ten cities in Germany (Hamburg, Frankfurt, Cologne, Hanover, Osnabr ck, G ttingen, Hildesheim, Berlin, Braunschweig, and Bremen) with numerous branches. Warburg is represented in Stuttgart by Schw bische Bank AG. M.M.Warburg Bank Switzerland is based in Zurich, the subsidiary M.M.Warburg & CO Luxembourg is active in the financial centre of Luxembourg.

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