



M. M. WARBURG & CO

1798

Customer No.

Power of Attorney in the Event of Death

Account holder(s)

Name(s) and address(es)

I hereby grant power of attorney to

Family name, first name, (maiden name if applicable)	place and date of birth
Address	Telephone number

to dispose of all my/our existing and future banking and/or securities accounts after my/our death, demonstrated to the Bank by submission of an official certificate. In particular, the following terms will apply:

1. Extent of the power of attorney

The holder of the power of attorney is empowered to dispose of all existing banking account credit balances and securities accounts. He or she may take receipt and acknowledge the correctness of interim and final statements concerning the banking and/or securities accounts, including statements of securities accounts and records of coupon or dividend payments, as well as other notices. He or she is further empowered to take receipt of collateral provided for loans and of notices of account or loan termination.

2. Closing of banking and/or securities accounts

The holder of the power of attorney is entitled to close the banking and/or securities accounts.

3. Delegation of authority

The holder of the power of attorney is not permitted to delegate his or her authority.

4. Conditions of validity for joint accounts

In the case of joint accounts with separate drawing powers, the power of attorney will only become valid after the death of all account holders. In the case of joint accounts with joint drawing powers, the power of attorney will become valid for a deceased account holder at the time of his or her death. The holder of the power of attorney will then be entitled to represent to the bank the heirs of the deceased account holder effective for his or her estate together with the surviving account holder(s).

5. Duration of the power of attorney

The power of attorney may be revoked by me/us and after my/our death by my/our heirs at any time. In case of revocation the bank must be informed of this without delay and, for reasons of evidence, in writing if at all possible.

Revocation by one of several account holders will cause the power of attorney to lapse.

Revocation by one of several heirs will cause the power of attorney to lapse only in respect to the revoking party. The power of attorney may then only be jointly exercised by its holder and the revoking party. The bank may require that the revoking party establish his or her identity as an heir.

Place, date
Signature(s) of the account holder(s)

The holder of the power of attorney signs:*)

Place, date
Signature of the holder of the power of attorney(= Specimen signature)

*) At the request of the grantor, securing the signature of the holder of the power of attorney may be dispensed with. In such cases, however, the holder's date of birth must be shown on the power of attorney for purposes of subsequent identification.